GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2910
ANSWERED ON:09.08.2001
INVESTIGATION AGAINST COMPANIES
AKHILESH SINGH;BALIRAM;HARIBHAU MAHALE;KANTI SINGH;P.R. KHUTE;RAGHUVANSH PRASAD SINGH;RAM PRASAD SINGH

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

to the reply given to Un-starred Question No 3767 dated 22.03.2001 regarding RPG Enterprises and state;

(a) whether investigation has been completed against the companies under Section 209-A;

(b) if so, the outcome thereof;

(c) the action taken thereon; and

(d) if not, the time by which it is likely to be completed?

Answer

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITELY)

(a), (b), (c) & (d) Yes sir, the inspection in respect of M/s RPG Life Sciences Ltd and M/s Instant Trading & Investment Co. Ltd under Section 209A of the Companies Act 1956 has been completed. In the case of M/s RPG Life Sciences Ltd, order for filing prosecution under Section 372 of the Act has been issued. Registrar of Companies has also been advised to issue Show Cause Notices for violation of Section 217(2A) and Section 211 read with Schedule VI of the Act.In the matter of M/s Instant Trading & Investment Co Ltd, orders for filing prosecution for violation of Section 383A and Section 224(8) of the Act have been issued.Registrar of Companies has also been advised to issue Show Cause Notices for violation of Section 211 read with Sch VI, 217(3) and Section 193(1A) of the Act.

Inspection of M/s Ceat Financial Services Ltd is proposed to be commenced with effect from 09-08-2001.